

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2775</b>
<b>Version:</b>	<b>Committee Substitute</b>
<b>Request Number:</b>	<b>7545</b>
<b>Author:</b>	<b>Speaker McCall</b>
<b>Date:</b>	<b>2/16/2023</b>
<b>Impact:</b>	<b>FY-24 General Revenue Appropriations \$500 Million to SDE</b>

**Research Analysis**

The committee substitute for HB 2775 appropriates additional funding for public schools in the following manner:

- \$150 million to the school funding formula for across-the-board \$2,500 teacher pay raises;
- \$50 million to be distributed as Redbud School Grants; and
- \$300 million, to be distributed on a per-pupil basis, to increase teacher and support staff salaries, increase funding for STEM programs, pay for computer hardware, and improve student support services, among other things.

Prepared By: Emily Byrne

**Fiscal Analysis**

Section 1 of HB 2775 in its current form appropriates \$150 Million to the State Board of Education for the financial support of public schools, to be utilized to implement a \$2,500 teacher pay raise.

Section 2 of HB 2775 in its current form appropriates \$50 Million to be distributed to school districts in the same proportion as redbud school grants.

Section 3 of HB 2775 in its current form appropriates \$300 Million to be distributed to school districts on a daily membership basis, provided no district receives more than \$2 Million.

All three appropriations are from FY-2024 General Revenue.

Prepared By: John McPhetridge, House Fiscal Staff

**Other Considerations**

None.

